



Office of Audit Services
P.O. Box 942701
Sacramento, CA 94229-2701
Telecommunications Device for the Deaf - (916) 795-3240
(916) 795-0900, FAX (916) 795-4023

September 16, 2005

AGENDA ITEM 3

TO: MEMBERS OF THE FINANCE COMMITTEE

- I. SUBJECT:** Chief Auditor's Report
- II. PROGRAM:** Audit Services
- III. RECOMMENDATION:** Information Only
- IV. ANALYSIS:**

This item will be presented orally. Enclosed for your review is the September 2005 Chief Auditor's report. The attached Matrix (Attachment A) provides a status update on the following:

- Biennial Audit Plan
- Financial Statement Audit
- Fixed Income Trading System (BlackRock) compliance review.
- CalPERS / CalSTRS Audit Coordination
- Monitoring and Responding to Exposure Drafts and Proposals
- Reportable significant /material findings

V. STRATEGIC PLAN:

This item is not a specific product of the Strategic Plan but is part of the regular and ongoing workload of the Office of Audit Services.

VI. RESULTS/COSTS:

N/A

Larry Jensen, Chief
Office of Audit Services

Attachment

AGENDA ITEM 3

Chief Auditor's Report

ATTACHMENT A